

Interest Accrued on National Saving Certificates (IXth Issue)

[NSC IXth Issue]

As per Income Tax Act,1961

Amount of interest accruing on the certificate of Rs. 100 denomination

Year for which interest accrues	When NSC was purchased		
	w.e.f. 01-12-2011 to 31-03-2012	04/01/2012 to 31-03-2013	on or after 04/01/2013
First Year	8.89	9.1	8.99
Second Year	9.68	9.93	9.8
Third Year	10.54	10.83	10.68
Fourth Year	11.48	11.81	11.64
Fifth Year	12.5	12.89	12.69
Sixth Year	13.61	14.06	13.83
Seventh Year	14.82	15.34	15.08
Eighth Year	16.13	16.74	16.43
Ninth Year	17.57	18.26	17.91
Tenth Year	19.13	19.92	19.52

National Saving Certificates (IXth Issue):-

These certificates are issued with effect from December 1, 2011. Maturity period of 10 years and interest is accrued at the rate of 8.7 percent (8.9 percent if investment made on or after April 1, 2012) and 8.8 per cent (if investment made on or after April 1, 2013) which is compounded half yearly. However, interest is taxable on yearly basis according to the rates given above.

